

Stichting Foundation 3iMOOX

**Rotterdam
The Netherlands**

2020 Annual Report

Table of Contents

1.	Annual Report.....	3
1.1	Statutory Information.....	3
1.2	Description of the objective	3
1.3	Composition of Management.....	3
1.4	Management Report	3
1.5	People and Organisation	4
1.6	Financial Result 2020.....	4
1.7	Budget 2021	5
2.	Annual Accounts	6
2.1	Balance sheet as of 31 December 2020	6
2.2	Statement of Income and Expenditure 2020	6
2.3	Notes to the balance sheet and statement of Income and Expenditure	7
2.4	Events after Balance Sheet date.....	7
2.5	Adoption and approval of the Annual Accounts	8

1. Annual Report

1.1 Statutory Information

Stichting Foundation 3iMOOX.org was registered at the Chamber of Commerce in Rotterdam, the Netherlands on the 17th December 2018 with number 73363839.

1.2 Description of the objective

The objective as described in the constitution is to serve the public good and to promote the health and wellbeing of the general public by offering people courses on meditation and other self-development topics and by promoting education in spiritual and moral understanding, principles and values.

1.3 Composition of Management

Board

Name	Role	Date appointment
Ms Cherie Chin-A-Fo	Chairperson	12 December 2018
Mr Sreekanth Beeram	Treasurer	12 December 2018
Ms Sonal Shah	Company Secretary	12 December 2018
Mr Arnoud van Rens	Board Member	28 April 2019

1.4 Management Report

During 2020, 650 participants from +/-36 countries took part in the MOOCs and we significantly increased our Facebook Post Reach to 435K in the last month of 2020. Planned activities relating to the production of Professional Course Content and

Curriculum development were cancelled due to the Covid-19 pandemic resulting in lower operational costs compared to 2019.

Our focus in 2021 will be to continue to work on an improved curriculum and subsequent design and development of courses that allow the learners to build knowledge, skills and dispositions that are relevant in our modern world.

1.5 People and Organisation

3iMOOX has no employees and the Board does not receive salaries. To date, all activities including the creation of videos, marketing and moderation of the discussion forums have been undertaken by volunteers who are seasoned meditators and highly experienced meditation instructors.

1.6 Financial Result 2020

The financial result for 2020 is nil. All costs incurred to develop the MOOCs were covered by donations from members of the Board and volunteers.

During 2020, 3iMOOX developed the in-house capability to manage and operate the openedx learning platform. This is reflected in the increase in operational cost consisting of cost relating to virtual servers and software licenses.

1.7 Budget 2021

The budget for 2021 is as follows:

INCOME	€'000	€'000
Donations	<u>19.8</u>	
Total Income		19.8
COST		
Office costs	5.3	
Research & Development	<u>14.5</u>	
Total Costs		<u>19.8</u>
Budget result 2020		<u>0</u>

The Budget for 2021 includes the assumption that the Covid-19 pandemic will be under control by Q4 2021 which will allow us to develop new professional Media Content and resume activities relating to the development of a professional curricula for our courses.

January 2021, London
Cherie Chin-A-Fo, Chairperson

2. Annual Accounts

2.1 Balance sheet as of 31 December 2020

Amounts in Euro's

Assets		Equity and Liabilities	
<i>Shortterm Receivables</i>		<i>Reserves</i>	
Bank	€0	Result for the year	€0
	<u>€0</u>		<u>€0</u>

2.2 Statement of Income and Expenditure 2020

Amounts in Euro's

Income	2020	2019
Donations	€5,243	€12,797
Total Income	<u>€5,243</u>	<u>€12,797</u>
Cost		
Legal costs	€0	€0
Administration	€5,243	€2,663
Marketing	€0	€0
R&D	€0	€10,134
Total Costs	<u>€5,243</u>	<u>€12,797</u>
Operational result	<u>0</u>	<u>0</u>

2.3 Notes to the balance sheet and statement of Income and Expenditure

General

3iMOOX designs, develops and provides Massive Open Online Courses (MOOCs) on the subject of Meditation and related topics. These Online Courses allow participants to study whenever, wherever, from anywhere in the world and at the learner's own pace. Participants have that flexibility and still benefit from the experience of other learners, with the guidance of the best and most experienced teachers in the world.

General principles applied to the preparation of the annual accounts

The annual accounts have been prepared according to the Guidelines for Annual Reporting, specifically RJK C2 applicable to small fundraising organisations.

Historical costs are used in the valuation of assets and liabilities and the result of the year. Unless stated otherwise, assets and liabilities are recognized at nominal value.

Income and expenses are allocated to the year to which they relate. Profits are only included insofar as they have been realized on the balance sheet date. Obligations and possible losses that originate before the end of the year under review are taken into account if they have become known before the preparation of the annual accounts.

2.4 Events after Balance Sheet date

After the balance sheet date, no events have occurred that affect the image of these Financial Statements.

2.5 Adoption and approval of the Annual Accounts

The Board

Name	Signature	Place and date
Ms Cherie Chin-A-Fo		London, 14 February 2021
Mr Sreekanth Beeran		Hyderabad, 14 February 2021
Ms Sonal Shah		Nairobi, 14 February 2021
Mr Arnoud van Rens		Hilversum, 14 February 2021

